

depreciator[®]

There could be a huge tax deduction behind this door.



Commercial properties have substantial depreciation.

QUANTITY SURVEYORS AUSTRALIA WIDE

1300 66 00 33

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Depreciation on commercial property is something often overlooked, but it can be a huge deduction. And more and more people are buying commercial properties.

Why is that? One reason is that commercial property was not affected by the changes to depreciation that were legislated in late 2017. So both the building and the Assets can be depreciated.

And the eligible date for depreciation on the building with commercial properties goes back to 1982. You could have recently purchased a commercial property built in the 1980s and you will still be able to claim depreciation on the building. And if any previous owners have done renovations, you claim them, too.

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Another reason for the popularity of commercial properties is the increasingly generous threshold for immediate write-offs. The threshold for

new or second hand assets is now \$30,000, after a brief pause this year at \$25,000. And it has been extended to businesses with a turnover of up to \$50m. So if you buy new Assets for an existing commercial property, or buy a property with second-hand Assets, there is the possibility of a huge tax deduction.

Instant asset write-off thresholds

Purchase Date	Threshold per asset
03/04/2019 to 30/06/2020	\$30,000
29/01/2019 to 02/04/2019	\$25,000
13/05/2015 to 28/01/2019	\$20,000
01/01/2014 to 12/05/2015	\$1,000
01/07/2012 to 31/12/2013	\$6,500
01/07/2011 to 30/06/2012	\$1,000

Talk to your accountant about claiming depreciation on your commercial property. Or talk to us. Factories, shops, offices, even farms, we do them all.

Call Depreciator on **1300 66 00 33** and speak to one of our experienced staff. We'll give you a no obligation quote, and in some cases even an estimate of your likely depreciation. It's worth a conversation.

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Tax Depreciation Schedule Specialists